



विशाल चुनौतियाँ...

BIG CHALLENGES... BIGGER OPPORTUNITIES

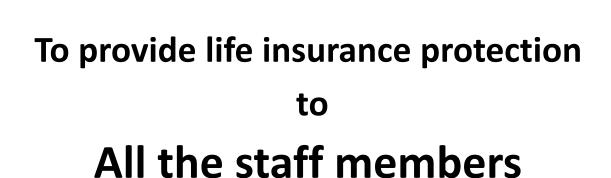


GROUP INSURANCE

Group Insurance

- Providing Insurance through groups:
 - Most Economical
 - Cover maximum number of individuals
 - Simple Insurability Conditions
 - No Medical Requirement
 - Easy Claim Process









• Life Cover 24x7

• Death due to any reason (Including Suicide) from first day





Group Insurance

- Policy Renewed on yearly basis.
- Renewal Premium Rate is quoted based on experience of the scheme.





<u>Premium</u>

• Premium:

- Premium is quoted for One year at the commencement.
- Scheme provides for additions and deletion of members during the year.
- Collection/adjustment of premium for new entrants/exits is provided under the Scheme.







<u>ELIGIBILTY</u>

1. Member

-All Employees

2. Age Limit

-18 year to 59 year

3. Minimum Member

- 25 Member

4. Should not be absent on the ground of sickness on the entry date.





Premium Rate

- Will be decided by Central office,
- Case has been forwarded to Central office.





- Provide Data of employees
 - Name of Employee
 - Date of Birth
 - Date of Joining
 - Salary
- Payment of Premium
- Sign Master Proposal and Rules of the Scheme
- LIC Issues Master Policy.



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In Between Member

The data of Employee joined in any month may be provided upto 7th of the following month along with the proportionate premium & GST thereon.

In case, the deceased is the employee who joined before the date of intimation to LIC, his claim will be settle, specially, after satisfactory proof of employment.





- Claim proceed will be credited to the account of Employer/Nominee on receipt of the following documents:-
 - Claim Form & Death Certificate
 - NEFT Details of Employer/Nominee
 - Post mortem Report (In case of other than normal death)



