

विशाल चुनौतियाँ...  
विशालतम अवसर

BIG CHALLENGES...  
BIGGER OPPORTUNITIES



GROUP INSURANCE



# Group Insurance

- Providing Insurance through groups:
  - Most Economical
  - Cover maximum number of individuals
  - Simple Insurability Conditions
  - No Medical Requirement
  - Easy Claim Process



**To provide life insurance protection  
to  
All the staff members**



# Coverage

- Life Cover 24x7
- Death due to any reason (Including Suicide) from first day



# Group Insurance

- Policy Renewed on yearly basis.
- Renewal Premium Rate is quoted based on experience of the scheme.



# Premium

- Premium:
  - Premium is quoted for One year at the commencement .
  - Scheme provides for additions and deletion of members during the year.
  - Collection/adjustment of premium for new entrants/exits is provided under the Scheme.



# ELIGIBILITY

1. Member -All Employees
2. Age Limit -18 year to 59 year
3. Minimum Member - 25 Member
4. Should not be absent on the ground of sickness on the entry date.



# Premium Rate

- Will be decided by Central office,
- Case has been forwarded to Central office.



# Adoption

- **Provide Data of employees**
  - Name of Employee
  - Date of Birth
  - Date of Joining
  - Salary
- **Payment of Premium**
- **Sign Master Proposal and Rules of the Scheme**
- **LIC Issues Master Policy.**



# In Between Member

The data of Employee joined in any month may be provided upto 7<sup>th</sup> of the following month along with the proportionate premium & GST thereon.

In case, the deceased is the employee who joined before the date of intimation to LIC, his claim will be settle, specially, after satisfactory proof of employment.



# Claim

- Claim proceed will be credited to the account of Employer/Nominee on receipt of the following documents:-
  - Claim Form & Death Certificate
  - NEFT Details of Employer/Nominee
  - Post mortem Report (In case of other than normal death)

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# THANK YOU